12th August, 2024



Ref No.: SECY/S-16/2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Ph.No.: 022-22723121

COMPANY NO. 507828

SUB: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t Initiation of Forensic Audit

Dear Sir,

In accordance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you of the initiation of a forensic audit of the financial records of transactions related to the following projects, mutually developed by the Company and Samyak Projects Private Limited, as per the order of the Arbitral Tribunal:

- Ansal Boulevard, Sector 83, Gurugram
- Ansal Hub, Sector 83, Gurugram
- Ansal Heights, Sector 86, Gurugram
- Ansal Heights, Sector-92, Gurugram.

Details as required under Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

1. Name of entity initiating the Audit: In the matter of an arbitration between the Company and Samyak Projects Private Limited, the Arbitral Tribunal has initiated the audit.

2. Reasons for the audit: In order to determine and settle some claims and counterclaims of both the parties, the Arbitral Tribunal has advised a forensic audit of the relevant records in each of the four projects, particularly in the areas limited to customer bookings and receivables, and other related areas, if required by the auditor while doing the forensic audit. Considering the voluminous financial records and thousands numbers of entries, the tribunal appointed an expert to verify the financial accounts and records related to the project.

There will be no impact on financial, operation or other activities of the Company pursuant to the abovementioned initiation of forensic audit.

The Company shall inform the exchanges of any further developments in the matter.

You are requested to kindly take the same on your record.

Yours Faithfully,

For Ansal Housing Limited

Shalini Talwar (Company Secretary) M.No. A46139

Ansal Housing Limited