

01 Aug'2024

The Manager

The Suraksha Assets Reconstruction Ltd. ("SARC")
20th Floor, A Wing, Naman Midtown,
Senapati Bapat Marg, Elphinstone Road,
Mumbai-400013

Kind Attention: Mr. Prateek Tayal/ Mr. Suresh Bansal

Subject: Request for approval of Remuneration of Sh. Kushagr Ansal [Whole Time Director and CEO of Ansal Housing Ltd. ("AHL") for the period 1st October, 2024 to 30th September, 2027]

Dear Sir,

We have been making steady progress since the date you have been associated with us. Though, there were losses in the earlier years but our EBIDTA was always positive. The outcome of our continuous endeavor is reflected in our last reported financial results ending Mar'24 where we have been able to achieve profit after 07 years. This not only speaks of the efforts but also the never tiring nature of our promoters who have kept the motivation levels high despite many adverse circumstances. This has ensured that motivation gets converted into works execution, improved sales/ collections in the various ongoing projects of the Company.

We wish to highlight that as a prudent promoter, Mr. Kushagr Ansal has not drawn any remuneration in last 05 years. The sole focus during these years have been the revival of the ongoing projects and debt reduction.

Furthermore, Mr. Kushagr Ansal has been working as the Whole Time Director & CEO of the Company and his re-appointment and fixation of his remuneration for the period from 01st October, 2024 to 30th September, 2027 is due for approval by the shareholders in ensuing annual general meeting to be held on 25th September, 2024.

We hereby request you to please approve the following remuneration to Mr. Kushagr Ansal (Director/ CEO) in accordance with and subject to the provisions of Section 197 and Schedule V of the Companies Act, 2013.

Remuneration:

- a) Salary along with perquisites payable to Mr. Kushagr Ansal shall be subject to a maximum limit of Rs. 3,00,000/- (Rupees Three Lakhs Only) per month.
- b) In addition to the salary, Mr. Kushagr Ansal will be entitled to the following perquisites and allowances, which are not included in the computation of the ceiling on remuneration under Schedule V of the Companies Act, 2013:
 - Contribution to provident fund, superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act, 1961;
 - Gratuity payable at the end of the tenure at a rate not exceeding half a month's salary for each completed year of service; and
 - Encashment of leave at the end of the tenure as per rules/ policy of the Company.
- c) Besides the aforesaid, he shall also be entitled to the following benefits, not considered as perquisites:
 - Provision of car with Driver and free Telephone/ Mobile / Communication facilities at residence for business purposes and;
 - Reimbursement of travelling, entertainment and other expenses incurred by him during the course of the business of the Company.

We humbly request you to please grant the approval, for which we will be obliged.

Thanks & Regards

For Ansal Housing Ltd.

Vinay K. Jain
Authorised Signatory


Ansal Housing Limited

— An ISO 9001:2015 Company —

(Formerly known as Ansal Housing & Construction Ltd.)

Regd. Office : 606, 6th Floor, Indra Prakash, 21, Barakhamba Road, New Delhi - 110001, Ph. : 91-11-23317466, 23315108

Head Office : GF - SR - 18, Ansal Plaza, Sector - 1, Vafshali, Ghaziabad, U.P. - 201010. Ph. : 91-120-3854000, 4195100

E-mail : ahl@ansals.com Website : www.ansals.com  www.facebook.com/AnsalsHousing CIN : L45201DL1983PLC016821



SURAKSHA ARC

09TH August , 2024

The Manager

Ansal Housing Limited ("AHL")

606 , Indraprakash Building ,

21 , Barakhamba Road , New Delhi – 110001

Kind Attention : Mr. Kushagr Ansal

Ref: AHL Request Letter dated 01ST August 2024 for No Objection of Remuneration to Sh. Kushagr Ansal.

Subject: No Objection of Remuneration to Sh. Kushagr Ansal [Director / CEO of Ansal Housing Limited ("AHL")]

Dear Sir ,

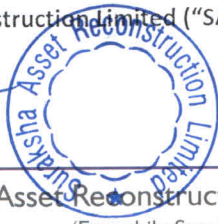
We are in receipt of your above referred request letter dated 01ST August 2024 , in line with your request , we hereby give our No Objection in respect to remuneration to be paid to Mr. Kushagr Ansal for the period from 01ST October 2024 to 30TH September 2027 as per the details given below:

- A) Salary along with perquisites payable to Mr. Kushagr Ansal shall be subject to a maximum limit of Rs. 3,00,000 /=(Rupees Three Lakhs Only) per month.
- B) In addition to the salary , Mr. Kushagr Ansal will be entitled to the following perquisites and allowances , which are not included in the computation of the ceiling on remuneration under Schedule V of the Companies Act 2013:
 - a) Contribution to provident fund , superannuation fund or annuity fund to the extent these either singly or put together are not taxable under the Income Tax Act 1961.
 - b) Gratuity payable at the end of the tenure at a rate not exceeding half a month's salary for each completed year of service and
 - c) Encashment of leave at the end of the tenure as per rules / policy of the Company.
- C) Besides the aforesaid , he shall also be entitled to the following benefits , not considered as perquisites:
 - a) Provision of Car with Driver and free Telephone / Mobile / Communication facilities at residence for business purposes and
 - b) Reimbursement of travelling , entertainment and other expenses incurred by him during the course of the business of the Company.

Thanks & Regards

For Suraksha Asset Reconstruction Limited ("SARC")


Authorised Signatory



Suraksha Asset Reconstruction Limited CIN: U74120MH2015PLC268857

(Erstwhile Suraksha Asset Reconstruction Private Limited)

Regd. Off.: ITI House 36, Dr. R. K. Shirodkar Marg, Parel Mumbai - 400012

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