

Ref No.: SECY/S-16/2020

 16th July, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Ph.No.: 022-22723121	National Stock Exchange of India Limited (NSE) “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Ph.No.: 022-26598237
COMPANY NO. 507828	SYMBOL : ANSALHSG SERIES : EQ

SUB: DISCLOSURE OF MATERIAL IMPACT OF COVID – 19 PANDEMIC ON THE COMPANY UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: (a) Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
(b) SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020.

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 we wish to submit as under with regard to disclosure on material impact of CoVID – 19 pandemic on the Company:

S. No.	Particulars	Disclosure
01.	Impact of CoVID – 19 pandemic on the Business	<p>The impact of CoVID – 19 is felt around the World however, Real Estate is one of the most badly affected sectors due to the outbreak of the deadly Virus as it has brought the construction activities to a halt and significantly eroded the market for the potential buyer-base. The sector was already facing downfall due to the prevailing economic scenario and the recent regulatory reforms introduced to the Sector.</p> <p>All the construction activities and the offices of the Company were shut since 22nd March, 2020 when the Lockdown was first imposed by the Government of India throughout the Country. The Company had resumed operations at some of its sites with 20% - 30% operational capacity after partial easing of the Lockdown was granted by the Government but the operations at the Corporate Office could not be resumed as the same was falling under the Containment Zone as per the directions of the State Authorities.</p> <p>The work at the Corporate Office and Construction Sites have been completely disrupted and operations & growth prospects of the Company have been significantly impacted due to reduced sales booking, liquidity crisis, disruption in supply chain and unavailability of manpower due to mass migration of labourers to their native place. The CoVID – 19 outbreak is expected to further worsen the overall condition of the industry</p>

Ansal Housing Limited

— An ISO 9001:2015 Company —

(Formerly known as Ansal Housing & Construction Ltd.)

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 Head Office : 2F-AHCL, 2nd Floor, Ansal Plaza, Sector-1, Vaishali, Ghaziabad, U.P. - 201010, Ph. : 91-120-3854000, 4195100
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		as all these factors will ultimately lead to delay in completion of the Projects, handing over of possession to the Customers and also the repayment of debt due to reduction in collections. However, the announcement and further extension of moratorium for payment of the loan installments till 31 st August, 2020 by RBI through the CoVID – 19 Regulatory Package would definitely provide some sigh of relief to cope up with the burden of debt for some period.
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	<p>The Company has resumed partial operations at some of its marketing offices and sites with effect from mid May 2020 with limited capacity as permitted by the Government Authorities subject to adherence to prescribed safety norms.</p> <p>The operations at Corporate Office have been significantly impacted and are being managed through Work from Home. Earlier the said office being situated in Vaishali, Ghaziabad (U.P.) was falling under the containment zone and after its removal from the containment zone category with effect from July 2020, it could resume to just 30% of its operational capacity due to shut down of the operations of Delhi Metro other modes of public transport as the majority of the employees commute through these modes only.</p>
3.	Schedule, if any, for restarting the operations	No concrete schedule has been figured out as of now. However, operations at offices and construction activities have been partially resumed and shall be increased to normal capacity in a phased manner subject to compliance with social distancing, hygiene norms and other directives issued by the Government Authorities. The construction work is expected to reach the optimum levels within somewhere around 1 year form the situation normalization as the labourers who have migrated would resume to get back to work gradually.
4.	Steps taken to ensure smooth functioning of operations	At all the offices and construction sites various steps for smooth and safe functioning have been taken in pursuance of the Guidelines and Directives issued by the Government Authorities and proper safety measures including, social distancing, wearing of face masks, frequent cleaning of hands with soap and water or sanitizer, placement of hand sanitizers at the work stations, restriction for non-essential visitors, etc. are being taken care of to prevent the spread of the deadly disease. As far as possible, Work from Home is being allowed to certain percentage of employees with minimum visits to the offices.
5.	Estimation of future impact of CoVID – 19 on its operations	Considering the prevailing disruption in operations and slowdown in the construction activities it is anticipated that the profitability and cash flows would be significantly impacted. At this point of time it is not possible to assess the actual future impact of the pandemic on the Business since there is a lot of

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		uncertainty with regard to the time by which the situation is expected to come under control.
6.	<p>Details of impact of CoVID – 19 on Company's:</p> <ul style="list-style-type: none"> • Capital and financial resources; • Profitability; • Liquidity position; • Ability to serve debt and other financial arrangements; • Internal financial reporting and control; • Supply chain; • Demand for its products/ services 	<p>As the operations and construction activities have been put to a halt and sales have come down nearly to zero since the Lockdown was first imposed, the capital and financial resources, profitability and the liquidity position are likely to be significantly impacted due to the Virus Outbreak. The actual impact is very difficult to figure out as of now as it would be too early to assess the same. The financial figures would be somewhat clear only after the finalization of accounts and the audit process for the Financial Year ended 31st March, 2020 and the First Quarter of Financial Year 2020-21.</p> <p>Since liquidity crisis is the major issue being faced at the moment it would be a thing of concern for the company to meet its financial obligations such as repayment of Financial Assistance availed by it. However, as stated earlier also moratorium period for payment of the loan installments till 31st August, 2020 as announced by RBI would definitely provide some sigh of relief to the Company to make arrangements for meeting the financial obligations in future.</p> <p>As of now it can be said that there has been no significant impact of the Pandemic on the assets of the Company.</p> <p>The Company is having adequate internal financial reporting and control systems in place.</p> <p>Earlier the restriction on movement of vehicles carrying non-essential goods had affected the supply of building materials to the construction sites but as of the now the supply chain has been restored to nearly normal. However, with acute shortage of funds, it is anticipated that there may be some delays in making payments to the vendors and suppliers.</p> <p>The demand has certainly impacted but now is gradually gearing up and the Company is hopeful that it shall be restored to pre-pandemic levels within a period of around 1 year from the situation normalization.</p>
7.	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business	<p>Delay in completion of projects may be construed as non-fulfilment of obligation in delivering the ready units to the customers as per the terms of agreements entered into with them. However, to grant some relief, RERA has allowed extension of Six months to the existing dates of Completion of under construction projects but as per our assessment the relief should have been granted for a minimum period of 1 year considering the level of impact of the pandemic.</p>

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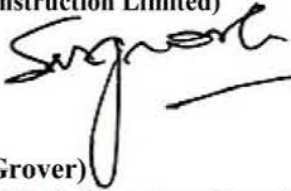
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8.	Other relevant material updates about the Company's business	The Company is watching the situation closely as it is unfolding, to prepare itself to deal with it going forward and will continue to share all the relevant material updates about its business operations from time to time.
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Thanking you.

Yours faithfully,

For Ansal Housing Limited
(Formerly known as Ansal Housing
and Construction Limited)



(S.N. Grover)
Addl V.P. & Company Secretary
M.No.: F4055




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